



Iowa Department of Revenue

www.state.ia.us/tax

2005 IA 1120A**Iowa Corporation Income Tax Return - Short Form**

OFFICE USE ONLY

From ____/____/____ to ____/____/____ ▲

Postmark ▲

Check the box if this is
☐ (1) Name/Address Change
☐ (2) A Short Period ▲

Corporation Name and Address ▲

Federal T.I.N.: ▲

Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box.

First Return ▲ ☐ New Business ☐ Successor ☐ Entering IowaFinal Return ▲ ☐ Reorganized ☐ Merged ☐ Dissolved☐ Withdrawn ☐ Bankruptcy ☐ Other

Name of contact person: _____

Phone No.: (____) _____ - _____

Type of Return: ▲ ☐ 1 Regular Corporation ☐ 2 Cooperative ☐ 3 UBITIs this an inactive corporation? ▲ ☐ Yes ☐ NoWas Federal income or tax changed for any prior period(s)? .. ▲ ☐ Yes ☐ No Period(s) _____Do you have property in Iowa? ▲ ☐ Yes ☐ No

USE WHOLE DOLLARS

1. Net Income From Federal Return (before Federal Net Operating Loss)	1	_____▲
2. 50% of Federal Tax Refund <input type="checkbox"/> Accrual <input type="checkbox"/> Cash	2	_____▲
3. Other Additions (Schedule A)	3	_____▲
4. Net Income after additions (add lines 1 through 3)	4	_____▲
5. 50% of Federal Tax Paid or Accrued <input type="checkbox"/> Accrual <input type="checkbox"/> Cash 5	5	_____▲
6. Other Reductions (Schedule A)	6	_____▲
7. Total Reductions (add lines 5 and 6)	7	_____▲
8. Income Before Net Operating Loss (subtract line 7 from line 4)	8	_____▲
9. Net Operating Loss Carryforward (Schedule F)	9	_____▲
10. Income Subject To Tax (subtract line 9 from line 8) Do NOT enter an amount below \$0	10	_____▲
11. Computed Tax (for Tax Rates, see bottom of page 2) Check box if tax is annualized <input type="checkbox"/>	11	_____▲
12. Motor Fuel Credit (attach IA 4136)	12	_____▲
13. Iowa New Jobs Credit (attach IA 133)	13	_____▲
14. Research Activities Credit (attach IA 128 or 128A)	14	_____▲
15. Minimum Tax Credit (provide schedule)	15	_____▲
16. Other Credits (please specify and see instructions)	16	_____▲
17. Total Credits (add lines 12 through 16)	17	_____▲
18. Payments (Schedule C2, line 5, includes estimated tax credit)	18	_____▲
19. Total Credits and Payments (add lines 17 and 18)	19	_____▲
20. Net Amount (subtract line 19 from line 11)	20	_____▲
21. Tax Due if line 20 is greater than \$0	21	_____▲
22. Penalty (Underpayment of Estimated Tax - attach IA 2220)	22	_____▲
23. Penalty (Failure to pay or failure to file)	23	_____▲
24. Interest	24	_____▲
25. Total Amount Due (add lines 21 through 24) Make check payable to: "TREASURER, STATE OF IOWA"	25	_____▲
26. Overpayment if line 20 is less than \$0	26	_____▲
27. Credit to next period's Estimated Tax	27	_____▲
28. Refund Requested (subtract line 27 from line 26)	28	_____▲

Cow-Calf DO NOT use this amount to increase your overpayment, line 26, or to reduce the amount you owe, line 25.

Refund Cow-Calf Refund (attach IA 132) ▲

Information from Prior Period Iowa Return: Corporation Name _____

Net Income/(Loss) \$ _____▲ Federal T.I.N.: _____▲

A complete copy of your Federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature _____ Title _____ Date _____▲

Preparer's Signature _____ Preparer's ID No. _____▲ Date _____

Preparer's Telephone No. _____

Schedule A - Other Additions and Reductions

Enter Whole Dollars

	Type of Income	Other Additions	Other Reductions
1	Tax Exempt Interest and Dividends (see instructions)		
2	Iowa Tax Expense/Refund		
3	Federal Securities Interest and Dividends(see instructions)		
4	Other (please specify)		
5	Depreciation / Adjustment (IA 4562A)		
6	Totals (enter on page 1)	(Enter on line 3)	(Enter on line 6)

Schedule C2 - Payments

	1st	2nd	3rd	4th
1	Estimated Tax Payments			
2	Total 1st through 4th			
3	Credit from Prior Period			
4	Voucher Payment			
5	TOTAL (add lines 2, 3 and 4)			(Enter on line 18 of page 1)

Schedule F - Net Operating Loss (Contribution Conversion Adjustments, if applicable, should be listed separately.)

	Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1				
2				
3				
4				
5				

Additional Information

(1) Year business was started in Iowa _____ (2) Last period filed as S corporation (if any) _____

Please note IA1120 Schedules B, C1, D, and E do not apply to the IA1120A.

Form IA1120A may be filed if a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- | | |
|---|--|
| <ul style="list-style-type: none"> (1) It does not have any ownership in a foreign corporation. (2) It is not a member of a controlled group of corporations. (3) It is not a personal holding company. (4) It is not a consolidated corporate return filer. (5) Its only dividend income is from domestic corporations, and those dividends qualify for | <ul style="list-style-type: none"> the 70% deduction, none of which represents debt-financed securities. (6) It does not apportion income within and without Iowa. (7) It is not required to pay minimum tax. (8) It does not have a deduction for nonbusiness income. (9) It does not have any partnership income. |
|---|--|

TAX RATES:

If income shown on line 10 (of page 1) is:

Under \$25,000 then multiply line 10 by 6%
 \$25,000 to \$100,000 then multiply line 10 by 8% and subtract \$500
 \$100,000 to \$250,000 ... then multiply line 10 by 10% and subtract \$2,500
 Over \$250,000 then multiply line 10 by 12% and subtract \$7,500

If annualizing, attach a schedule showing computation.**To obtain schedules and forms:**Web site: www.state.ia.us/tax

Tax Fax: 1-800-572-3943

Order by Phone: 1-800-532-1531 (Iowa only) or 515/281-7239

To talk to a tax specialist:

1-800-367-3388 (Iowa, Omaha, Rock Island/Moline)

515/281-3114 (Des Moines, out-of-state)

E-mail: idr@iowa.govResearch Iowa tax law: <http://itrl.state.ia.us>**MAIL YOUR RETURN TO:**

Corporation Tax Return Processing

Iowa Department of Revenue

PO Box 10468

Des Moines IA 50306-0468